

Sustainability report

The LLB Group considers sustainability or corporate social responsibility (CSR) to be an integral part of its business success. We want to create long-term added value for our clients, shareholders, employees and other stakeholder groups. Moreover, we are committed to responsible corporate governance, which includes our economic, ecological and social performance. Sustainability topics occupy an important place in our Annual Report.

To provide even more transparency for our stakeholder groups, we prepared our sustainability reporting for the 2016 report year again according to the guidelines of the "Global Reporting Initiative" (GRI). GRI, a non-governmental organisation, develops standards that provide companies with a systematic framework for communicating corporate responsibility in a transparent and comparable manner. GRI is the most widely used comprehensive sustainability reporting standard in the world. The GRI G4 Sustainability Guidelines provide for a focus on topics material to business activity.

We applied the GRI G4 Sustainability Reporting Guidelines – "Core Option" for the second time in the Annual Report 2016 of the LLB Group. The report was submitted to the GRI Materiality Disclosure Service and confirmation of its successful alignment with GRI guidelines was issued on 9 March 2017. By submitting its CSR reporting in accordance with GRI guidelines, the LLB is also prepared for the forthcoming requirements in connection with the amendment of the Person and Company Law in Liechtenstein. Within the context of the EU's CSR directive, certain larger companies will be required in future to provide a statement regarding the non-financial aspects of their business activity.

The Annual Report 2016 includes all companies with a 100 percent equity interest (see "Scope of consolidation", page 163) as well as Bank Linth LLB AG, unless explicitly noted otherwise.

The systematic identification of key sustainability topics for the LLB Group and its stakeholder groups can be found on page 63. The key topics are structured according to the topic groups: market performance, compliance, employees as well as responsibilities for society and the environment. As far as the data situation allows, this report covers all topics considered material.

As regards material boundaries, all the topics listed are relevant to the whole LLB Group as well as to stakeholder groups particularly interested in the success of the company – such as shareholders and employees. They influence business risks and opportunities, including the company's reputation, which can impact the success of the business.

Materiality outside of the LLB Group depends on the various stakeholder groups in our value creation chain. Topics related to market performance and compliance are relevant to our clients. Topics related to regulations are material to the supervisory authorities. Topics related to responsibilities for society and the environment are relevant to our neighbours, the Principality of Liechtenstein as well as environmental and social organisations. Topics in the area of employees are material to them and our clients. The competence and motivation of the people in the LLB Group substantially determine the quality of the services we provide for our clients.

Information regarding the management approach to sustainability ("Managementansätze zur Nachhaltigkeit") can be found at ar2016.llb.li/gri-content-index.

GRI Content Index

General standard disclosures

Reference	Location
Strategy and Analysis	
G4-1	p. 3
Organizational Profile	
	Liechtensteinische Landesbank AG
G4-3	
G4-4	p. 9, 39
G4-5	Vaduz, Liechtenstein
G4-6	p. 14
G4-7	p. 36
G4-8	p. 14
G4-9	Cover, p. 42
G4-10	p. 42, 44, 45, 47
G4-11	none
G4-12	p. 59
G4-13	none
G4-14	DMA p. 2
G4-15	p. 50
G4-16	p. 26, 27, 50, 60
Identified Material Aspects and Boundaries	
G4-17	p. 62
G4-18	p. 55
G4-19	p. 55, 63
G4-20	p. 62
G4-21	S. 62
G4-22	S. 59
G4-23	p. 55, 62
Stakeholder Engagement	
G4-24	p. 54
G4-25	p. 54
G4-26	p. 54
G4-27	p. 54
Report Profile	
G4-28	Calendar year 2016
G4-29	March 2016
G4-30	annually
G4-31	kornelia.pfeiffer@llb.li
G4-32	p. 62
G4-33	none
Governance	
G4-34	p. 68 ff.
Ethics and Integrity	
G4-56	p. 9

Specific standard disclosures

Reference	Location	Reasons for omission
Economic Performance		
G4-DMA	DMA p.3	
G4-EC1	p. 56	
G4-EC3	p. 57	
G4-EC4	p. 56	
Market Presence		
G4-DMA	DMA p. 3	
G4-EC6	p. 42	
Indirect Economic Impacts		
G4-DMA	DMA p. 4	
G4-EC7	p. 39, 56	
G4-EC8	S. 56	
Procurement Practices		
G4-DMA	DMA p. 4	
G4-EC9	p. 59	
Energy		
G4-DMA	DMA p. 6	
G4-EN3	p. 61	
Emissions		
G4-DMA	DMA p. 6	
G4-EN15	p. 61	
G4-EN16	p. 61	
Transport		
G4-DMA	DMA p. 7	
G4-EN30	p. 61	
Employment		
G4-DMA	DMA p. 8	
G4-LA1	p. 47	
Labor / Management Relations		
G4-DMA	DMA p. 8	
G4-LA4	p. 42	DMA p. 19
Occupational Health and Safety		
G4-DMA	DMA p. 9	
G4-LA5	p. 46	DMA p. 19
G4-LA6	p. 43	
Training and Education		
G4-DMA	DMA p. 10	
G4-LA9	p. 45	DMA p. 19
G4-LA10	p. 45	
G4-LA11	p. 46	DMA p. 19
Diversity and Equal Opportunity		
G4-DMA	DMA p. 11	
G4-LA12	p. 44	
Equal Remuneration for Women and Men		
G4-DMA	DMA p. 11	
G4-LA13	p. 46	DMA p. 19
Local Communities		
G4-DMA	DMA p. 12	
G4-SO1	p. 18, 58	
G4-FS13	p. 18	
Anti-Corruption		
G4-DMA	DMA p. 13	
G4-SO3	p. 52	
G4-SO4	p. 32, 52	
G4-SO5	No incidents	
Compliance		
G4-DMA	DMA p. 14	
G4-SO8	No penalties	
Product and Service Labeling		
G4-DMA	DMA p. 15	
G4-PR3	p. 23, 26	
G4-PR5	p. 20	
G4-FS16	p. 20	
Marketing Communications		
G4-DMA	DMA p. 15	
G4-PR6	No products	
G4-PR7	No infringements	
Customer Privacy		
G4-DMA	DMA p. 16	
G4-PR8	p. 31	
Product Compliance		
G4-DMA	DMA p. 17	
G4-PR9	No penalties	
Product Portfolio		
G4-DMA	DMA p. 17	
G4-FS7	p. 18, 57	
G4-FS8	p. 60	



Unless otherwise stated, the page numbers in the index are based on this report. In some cases, disclosures are in our online document on management approaches to sustainability (Disclosures on Management Approach – DMA), which is published in our online Annual Report at ar2016.llb.li/gri-content-index. In this case, the relevant page numbers are marked with DMA.

Among other information, this page contains disclosures on the Global Reporting Initiative (GRI) indicator G4-19 (material aspects).